



Client:
Beaver County

For Period Ending September 30, 2009

FOR INSTITUTIONAL USE ONLY. The material in this publication is provided solely as information for institutional investors and is not intended for public use. Unauthorized copying, reproducing, duplicating, or transmitting of this material is prohibited. These materials are not an offer to buy or sell securities.

Table Of Contents



Client Beaver County	Quarter Ending September 30, 2009	Account Inception April 15, 2009
--------------------------------	---	--

Table of Contents	Page
Market Summary	1
Rates of Return	2
Disclaimers	14
Intl. Value Portfolio (I)	3
Performance Highlights and Commentary	4
Growth of a Dollar	6
Quarterly and Annual Performance	6
Characteristics	7
Top 10 Holdings	7
Sector Allocation	8
Country Allocation	9

Market Summary



Client
Beaver County

Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

3 Month Market Summary

Domestic	3 Month	International	3 Month	Fixed Income	3 Month
Size Effect (All Stocks)	5.84%	Size Effect (All Stocks)	0.93%	US Term Premium	0.85%
US Small Cap Portfolio (I)	21.45%	Intl. Small Co. Portfolio (I)	20.40%	Merrill Lynch US Corporate and Govt. Index 1-3 Years	1.44%
S&P 500 Index	15.61%	MSCI EAFE Index (net div.)	19.47%	One-Year Fixed Income Portfolio (I)	0.59%
Value Effect (Large Stocks)	6.34%	Value Effect (Large Stocks)	4.79%	Default Premium	6.79%
US Large Cap Value Portfolio (I)	21.95%	Intl. Value Portfolio (I)	24.26%	Long-Term Corporate Bonds	11.09%
S&P 500 Index	15.61%	MSCI EAFE Index (net div.)	19.47%	Long-Term Government Bonds	4.30%
Value Effect (Small Stocks)	5.38%	Value Effect (Small Stocks)	3.98%	International Term Premium	1.76%
US Small Cap Value Portfolio (I)	26.83%	Intl. Small Cap Value Portfolio (I)	24.38%	Five-Year Global Fixed Portfolio (I) ¹	2.41%
US Small Cap Portfolio (I)	21.45%	Intl. Small Co. Portfolio (I)	20.40%	Two-Year Global Fixed Portfolio (I) ²	0.65%
S&P Enhanced Premium	0.92%				
Enhanced US Large Co. Portfolio (I)	16.53%				
S&P 500 Index	15.61%				

12 Month Market Summary

Domestic	12 Month	International	12 Month	Fixed Income	12 Month
Size Effect (All Stocks)	3.41%	Size Effect (All Stocks)	7.80%	US Term Premium	1.45%
US Small Cap Portfolio (I)	(3.50%)	Intl. Small Co. Portfolio (I)	11.03%	Merrill Lynch US Corporate and Govt. Index 1-3 Years	5.89%
S&P 500 Index	(6.91%)	MSCI EAFE Index (net div.)	3.23%	One-Year Fixed Income Portfolio (I)	4.44%
Value Effect (Large Stocks)	(2.62%)	Value Effect (Large Stocks)	2.22%	Default Premium	21.20%
US Large Cap Value Portfolio (I)	(9.53%)	Intl. Value Portfolio (I)	5.45%	Long-Term Corporate Bonds	29.90%
S&P 500 Index	(6.91%)	MSCI EAFE Index (net div.)	3.23%	Long-Term Government Bonds	8.70%
Value Effect (Small Stocks)	(3.91%)	Value Effect (Small Stocks)	3.69%	International Term Premium	3.46%
US Small Cap Value Portfolio (I)	(7.41%)	Intl. Small Cap Value Portfolio (I)	14.72%	Five-Year Global Fixed Portfolio (I) ¹	7.77%
US Small Cap Portfolio (I)	(3.50%)	Intl. Small Co. Portfolio (I)	11.03%	Two-Year Global Fixed Portfolio (I) ²	4.31%
S&P Enhanced Premium	1.72%				
Enhanced US Large Co. Portfolio (I)	(5.19%)				
S&P 500 Index	(6.91%)				

¹Average Weighted Maturity: 3.29 Years

²Average Weighted Maturity: 1.38 Years

Account Summary



Client Beaver County	Quarter Ending September 30, 2009	Account Inception April 15, 2009
--------------------------------	---	--

Rates Of Return

Portfolio	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Investment Inception	Date of Investment Inception	Since Fund Inception	Date of Fund Inception
Intl. Value Portfolio (I) ¹	24.26%	39.55%	5.45%	(2.57%)	8.36%	7.10%	40.60%	04/15/2009	7.33%	02/15/1994
MSCI World ex USA Index (net div.)	19.36%	30.49%	2.89%	(3.03%)	6.53%	3.02%	33.06%		4.92%	

¹ Unless otherwise indicated, returns are reported gross of advisory fees for Trust vehicles and net of all fees for mutual funds. Performance greater than one year is annualized.

Performance since inception is calculated beginning the first full month after inception.

Portfolio Details



Client
Beaver County

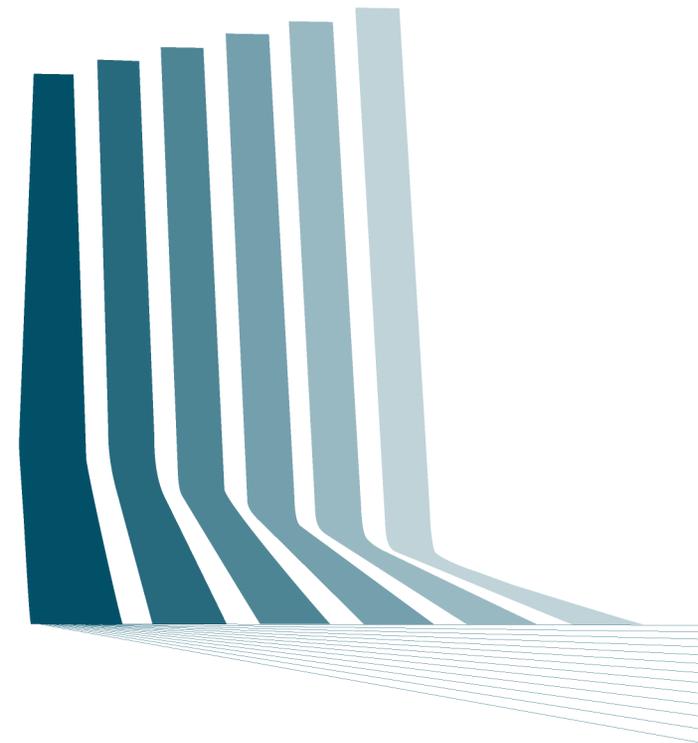
Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

Investment Vehicle: Intl. Value Portfolio (I)

Ticker or CUSIP: DFIVX

Investment Data as of: September 30, 2009



Portfolio Details



Client Beaver County	Quarter Ending September 30, 2009	Account Inception April 15, 2009
--------------------------------	---	--

Performance Attribution Highlights Intl. Value Portfolio (I)

Portfolio	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since	Date of	Since	Date of
							Investment	Investment	Fund	Fund
							Inception	Inception	Inception	Inception
Intl. Value Portfolio (I) ¹	24.26%	39.55%	5.45%	(2.57%)	8.36%	7.10%	40.60%	04/15/2009	7.33%	02/15/1994
MSCI World ex USA Index (net div.)	19.36%	30.49%	2.89%	(3.03%)	6.53%	3.02%	33.06%		4.92%	

¹ Unless otherwise indicated, returns are reported gross of advisory fees for Trust vehicles and net of all fees for mutual funds. Performance greater than one year is annualized.

Performance since inception is calculated beginning the first full month after inception.

Performance Attribution Commentary Intl. Value Portfolio (I)

Developed markets equities performed very strongly again in the third quarter, with quarterly returns for broad developed market indices around 20%, as many of the world's leading economies started growing again and financial markets continued to stabilize. Indeed, using the MSCI World ex USA Index as a proxy, the second and third quarters were the best-two consecutive quarters for developed markets since the inception of that Index in 1970. The third quarter was also characterized by a higher-than-average percentage of trading days with big market movements (defined as days during which broad equity indices moved by more than 1% in absolute value), which partly reflected the high level of uncertainty surrounding the strength and timing of the economic recovery. Indeed, although volatility and cross-sectional dispersion continued to moderate from the extraordinarily high levels reached in the fall of 2008 and in the first quarter of 2009, they remained above the historical averages in the third quarter. As a result, small differences in portfolio weights between different strategies or between strategies and benchmarks often resulted in large differences in performance. Developed market equity returns for US investors were aided by the relative weakness of the US dollar. The US dollar's depreciation in the third quarter ranged from 4.4% against the euro to 9.2% against the Australian dollar. The overall impact of currency fluctuations between the US dollar and developed country currencies was to increase the dollar-denominated returns of developed market equities by approximately 5% in the third quarter. Real estate and financials were the best-performing sectors in the quarter, while utilities, information technology, and energy were the weakest sectors in the third quarter. Using the MSCI World ex USA indices as proxies, value stocks in developed markets greatly outperformed growth stocks across both size categories in the third quarter. Small cap value stocks outperformed small cap growth stocks by 6.1% in the quarter, while large cap value stocks outperformed large cap growth stocks by 6.3% in the quarter. Along the market capitalization dimension, small caps outperformed large caps by 3.7% in the quarter.

The Dimensional International Value Portfolio outperformed the MSCI World ex USA Index (Net Dividends) by 4.9% in the third quarter. The Portfolio's smaller exposure to Japan, the worst-performing developed market in the quarter, and other differences in allocation across regions had a positive impact on relative performance. Composition differences within regions, especially in Continental Europe, also had a positive impact on relative performance. The Portfolio's greater allocation than the Index to deep value stocks and smaller allocation to growth stocks had a large positive impact on relative performance, as value stocks

Portfolio Details



Client Beaver County	Quarter Ending September 30, 2009	Account Inception April 15, 2009
--------------------------------	---	--

outperformed growth stocks in the quarter. On the other hand, composition differences between the Portfolio and Index had a negative but much weaker impact on the Portfolio's relative performance. Differences in allocation across the market capitalization segments, especially the Portfolio's smaller allocation to the largest stocks, had a small positive effect on relative performance, as the largest stocks underperformed all other segments. Differences in portfolio composition, especially among the smaller stocks in the large cap universe, had a strong positive contribution to relative performance. The Portfolio's larger allocation than the Index to the financial sector, one of the best-performing sectors in the quarter, and other allocation differences across industry sectors had a positive impact on relative performance. Composition differences within sectors, especially in the financial sector, also contributed to the Portfolio's outperformance.

Portfolio composition differences within the different value and growth segments are largely a byproduct of allocation differences across the market capitalization segments, just as composition differences within the different market capitalization segments are largely a byproduct of portfolio allocation differences along the value/growth dimension. In addition, differences in allocation to industry sectors are a byproduct of Dimensional's investment process, rather than specific sector bets.

Portfolio Details



Client
Beaver County

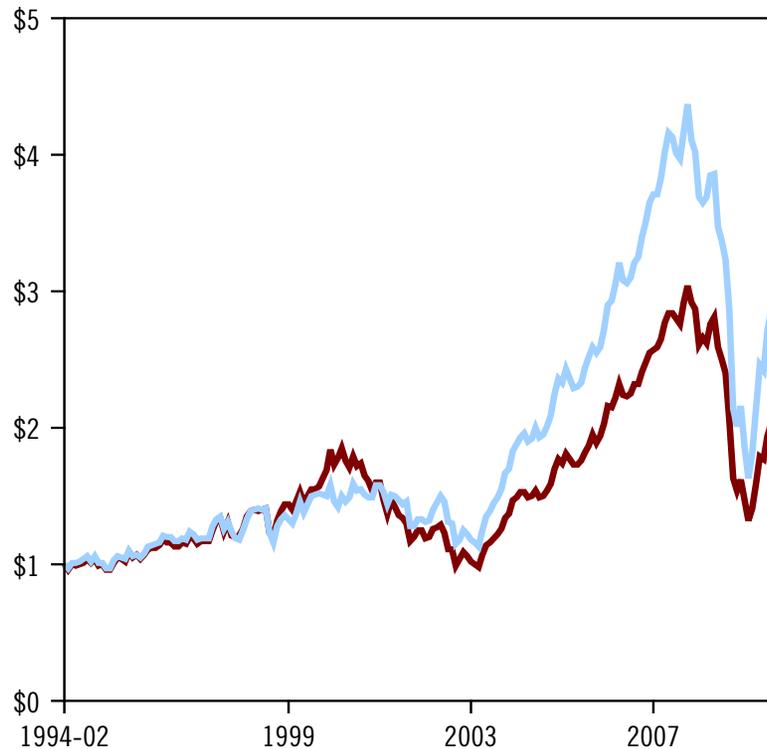
Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

Growth of a Dollar

Intl. Value Portfolio (I)

— \$3.01 Intl. Value Portfolio (I)
— \$2.11 MSCI World ex USA Index (net div.)



Performance

Year	Q1	Q2	Q3	Q4	Annual
2009	(16.15%)	33.93%	24.26%	--	--
2008	(8.20%)	(5.89%)	(17.79%)	(24.43%)	(46.33%)
2007	5.03%	7.81%	1.08%	(3.69%)	10.24%
2006	12.35%	0.10%	6.47%	12.03%	34.15%
2005	0.30%	(1.40%)	10.90%	5.10%	15.27%
2004	7.24%	1.98%	0.63%	17.03%	28.80%
2003	(7.61%)	23.18%	11.32%	18.33%	49.93%
2002	5.03%	3.80%	(21.00%)	6.22%	(8.52%)
2001	(8.78%)	2.40%	(13.35%)	4.69%	(15.26%)
2000	(5.08%)	6.16%	(5.27%)	4.60%	(0.16%)
1999	1.33%	5.07%	4.99%	4.04%	16.30%
1998	17.91%	0.22%	(16.89%)	16.96%	14.87%
1997	(2.13%)	11.57%	(1.84%)	(9.64%)	(3.14%)
1996	3.01%	3.22%	(0.63%)	2.04%	7.81%
1995	1.47%	1.42%	2.58%	5.63%	11.50%
1994	--	5.14%	(0.15%)	(0.74%)	--

Portfolio Details



Client Beaver County	Quarter Ending September 30, 2009	Account Inception April 15, 2009
--------------------------------	---	--

Equity Characteristics Intl. Value Portfolio (I)

Portfolio	Wtd BtM	Median BtM	UnWtd Mkt Cap (\$MM)	Median Mkt Cap (\$MM)	Wtd Mkt Cap (\$MM)	Price/Earnings	Dividend Yield	Avg Price/Share
Intl. Value Portfolio (I)	0.89	0.95	13,225.09	5,551.16	42,346.05	12.81	2.83%	\$45.90
MSCI World ex USA Index (net div.)	0.62	0.64	14,302.87	6,396.35	51,685.74	13.75	3.05%	\$144.94

Top 10 International Equity Holdings Intl. Value Portfolio (I)

Holding	Percent of Portfolio
HSBC HOLDINGS PLC	3.06%
VODAFONE GROUP PLC	2.58%
BANCO SANTANDER SA	1.80%
ROYAL DUTCH SHELL PLC	1.79%
CREDIT SUISSE GROUP AG	1.51%
BANCO SANTANDER SA	1.46%
DAIMLER AG	1.32%
VIVENDI	1.29%
NATIONAL AUSTRALIA BANK LTD	1.29%
ARCELORMITTAL	1.22%

Portfolio Details



Client
Beaver County

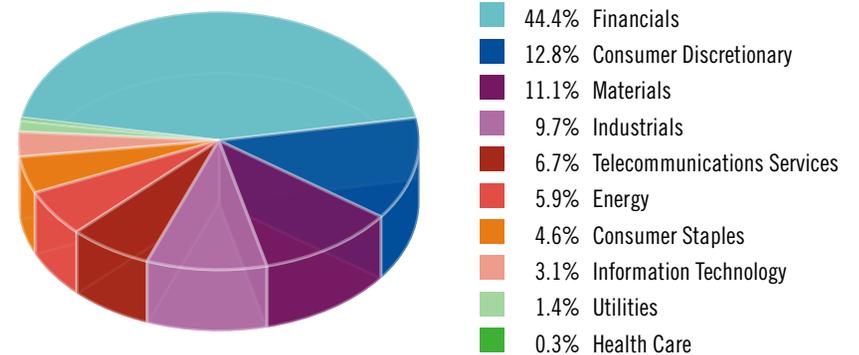
Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

Equity Sector Allocations

Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)

Industry	Percent of Intl. Value Portfolio (I)	Percent of MSCI World ex USA Index (net div.)
Consumer Discretionary	12.85%	9.08%
Consumer Staples	4.60%	9.10%
Energy	5.88%	9.82%
Financials	44.37%	26.16%
Health Care	0.35%	7.45%
Industrials	9.66%	10.74%
Information Technology	3.10%	4.91%
Materials	11.12%	10.19%
Reits	--	1.24%
Telecommunications Services	6.69%	5.64%
Utilities	1.39%	5.65%
Other	--	0.01%
Total	100.0%	100.0%



Portfolio Details



Client
Beaver County

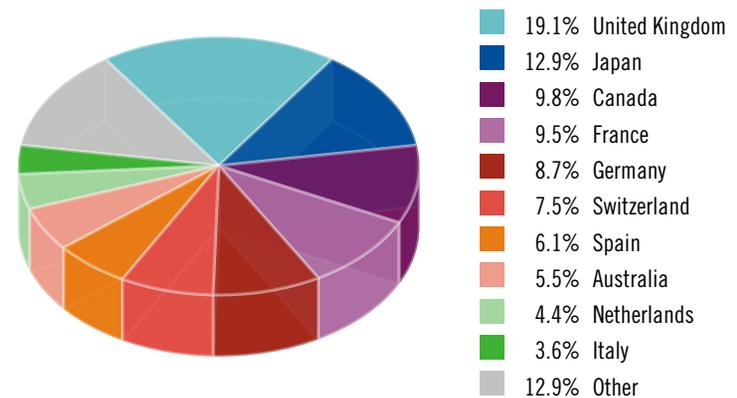
Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

Country Allocation

Intl. Value Portfolio (I)

Country	Portfolio Weight	Benchmark Weight
	Intl. Value Portfolio (I)	MSCI World ex USA Index (net div.)
Australia	5.5%	7.5%
Austria	0.6%	0.3%
Belgium	0.6%	0.9%
Canada	9.8%	9.1%
Denmark	1.3%	0.8%
Finland	0.6%	1.1%
France	9.5%	9.9%
Germany	8.7%	7.4%
Greece	0.3%	0.6%
Hong Kong	3.0%	2.1%
Ireland	0.0%	0.3%
Italy	3.6%	3.4%
Japan	12.9%	19.5%
Netherlands	4.4%	2.3%
New Zealand	0.1%	0.1%
Norway	1.2%	0.6%
Portugal	0.2%	0.3%
Singapore	1.9%	1.2%
Spain	6.1%	4.3%
Sweden	3.1%	2.3%
Switzerland	7.5%	7.0%
United Kingdom	19.1%	18.9%
Total	100.0%	100.0%



Portfolio Details



Client
Beaver County

Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

Attributions By Region

Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)

Region	Average Weights Portfolio	Average Weights Benchmark	Compounded Portfolio Return	Compounded Benchmark Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
US/CANADA	9%	9%	21.68%	18.73%	(0.02%)	0.26%	0.02%	0.27%
AUSTRALIA-NZ	5%	7%	43.69%	33.03%	(0.27%)	0.44%	0.04%	0.22%
CONT. EUROPE	40%	35%	32.02%	25.66%	0.30%	2.37%	0.13%	2.80%
UK-IRELAND	19%	19%	22.13%	18.92%	(0.01%)	0.58%	0.05%	0.62%
JAPAN	14%	21%	3.52%	6.45%	0.90%	(0.44%)	0.00%	0.46%
SINGAPORE-HK	5%	3%	15.29%	16.19%	(0.06%)	(0.04%)	0.00%	(0.09%)
SCANDINAVIA	6%	5%	32.80%	21.17%	0.01%	0.63%	0.01%	0.66%
Cash	1%	0%	0.03%	0.00%	(0.10%)	0.00%	0.00%	(0.10%)
Estimated Total	100%	100%	24.31%	19.48%	0.77%	3.80%	0.26%	4.83%
Expenses and Fees			(0.14%)	0.00%				(0.14%)
Trading, Turnover and Other			0.09%	(0.12%)				0.21%
Total			24.26%	19.36%				4.90%

Portfolio Details



Client
Beaver County

Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

Attributions By Size

Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)

Market Cap Range	Average Weights Portfolio	Average Weights Benchmark	Compounded Portfolio Return	Compounded Benchmark Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Large	21%	32%	23.74%	18.05%	0.14%	1.12%	0.08%	1.34%
2	58%	51%	27.00%	20.46%	0.03%	3.56%	0.13%	3.72%
3	13%	13%	19.56%	19.63%	(0.02%)	(0.00%)	0.04%	0.02%
4	7%	4%	16.52%	18.33%	(0.03%)	(0.12%)	0.01%	(0.13%)
Small	0%	0%	8.17%	27.82%	0.02%	(0.03%)	0.00%	(0.02%)
Cash	1%	0%	0.03%	0.00%	(0.10%)	0.00%	0.00%	(0.10%)
Estimated Total	100%	100%	24.31%	19.48%	0.04%	4.53%	0.26%	4.83%
Expenses and Fees			(0.14%)	0.00%				(0.14%)
Trading, Turnover and Other			0.09%	(0.12%)				0.21%
Total			24.26%	19.36%				4.90%

The above numbers represent dynamic size ranges from the largest stocks (1) to the smallest stocks (5) and change over time. Size ranges 3-5 generally represent small cap and 1-2 large cap. The ranges as of September 30, 2009 were:

- Large: > \$50,000MM
- 2: \$50,000MM - \$7,241.28MM
- 3: \$7,241.28MM - \$3,072.8MM
- 4: \$3,072.8MM - \$1,117.31MM
- Small: < \$1,117.31MM

Portfolio Details



Client
Beaver County

Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

Attributions By BTM

Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)

BTM Percentile	Average Weights Portfolio	Average Weights Benchmark	Compounded Portfolio Return	Compounded Benchmark Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
100-70	0%	28%	16.70%	14.05%	1.46%	0.08%	0.05%	1.59%
70-50	3%	22%	19.29%	17.78%	0.34%	0.01%	0.05%	0.40%
50-30	25%	22%	20.54%	19.15%	(0.01%)	0.27%	0.06%	0.32%
30-0	71%	28%	26.06%	26.80%	2.98%	(0.45%)	0.10%	2.62%
Cash	1%	0%	0.03%	0.00%	(0.10%)	0.00%	0.00%	(0.10%)
Estimated Total	100%	100%	24.31%	19.48%	4.66%	(0.09%)	0.26%	4.83%
Expenses and Fees			(0.14%)	0.00%				(0.14%)
Trading, Turnover and Other			0.09%	(0.12%)				0.21%
Total			24.26%	19.36%				4.90%

Portfolio Details



Client
Beaver County

Quarter Ending
September 30, 2009

Account Inception
April 15, 2009

Attributions By Industry

Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)

Industry	Average Weights Portfolio	Average Weights Benchmark	Compounded Portfolio Return	Compounded Benchmark Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Consumer Discretionary	13%	9%	22.98%	15.48%	(0.16%)	0.94%	0.01%	0.79%
Consumer Staples	5%	9%	12.18%	16.15%	0.15%	(0.19%)	0.02%	(0.02%)
Energy	6%	10%	15.09%	14.18%	0.21%	0.06%	0.03%	0.30%
Financials	43%	25%	31.99%	27.32%	1.34%	1.90%	0.08%	3.32%
Health Care	0%	8%	28.98%	17.60%	0.13%	0.04%	0.02%	0.19%
Industrials	10%	11%	19.92%	19.14%	0.00%	0.07%	0.03%	0.10%
Information Technology	3%	5%	8.71%	12.61%	0.11%	(0.13%)	0.01%	(0.01%)
Materials	11%	10%	21.33%	19.57%	0.00%	0.17%	0.02%	0.20%
REIT	0%	1%	0.00%	36.80%	(0.22%)	0.00%	0.01%	(0.21%)
Telecommunication Services	7%	6%	18.01%	18.26%	(0.01%)	(0.02%)	0.01%	(0.02%)
Utilities	2%	6%	19.61%	14.50%	0.18%	0.10%	0.02%	0.30%
Other Industry	0%	0%	18.46%	16.13%	(0.00%)	0.00%	0.00%	0.00%
Cash	1%	0%	0.03%	0.00%	(0.10%)	0.00%	0.00%	(0.10%)
Estimated Total	100%	100%	24.31%	19.48%	1.64%	2.92%	0.26%	4.83%
Expenses and Fees			(0.14%)	0.00%				(0.14%)
Trading, Turnover and Other			0.09%	(0.12%)				0.21%
Total			24.26%	19.36%				4.90%

Disclaimers



Client Beaver County	Quarter Ending September 30, 2009	Account Inception April 15, 2009
--------------------------------	---	--

All materials presented are compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed.

Net Asset Values ("NAVs") have been prepared by the fund accounting agent. Dimensional Fund Advisors reserves the right to restate these NAV figures, if necessary, at any time. Holdings and composition of holdings are presented as of date shown and are subject to change.

Performance data represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance displayed. The investment return and principal value of an investment will fluctuate such that an investor's shares, when redeemed, may be worth more or less than their original cost.

Indices presented for comparison are unmanaged and considered to be representative of the stock or bond markets in general. Investors cannot invest directly in an index.

Top Holdings are derived from unreconciled, trade-date values and may not represent actual portfolio holdings.